



## INFOVISA Unveils Automated Account Reviews As Latest Product Offering

August 26, 2011 – Cornelius, NC based INFOVISA has unveiled the Account Review & Risk Manager product and begun implementations with several wealth management firms.

The Account Review & Risk Manager product by INFOVISA® enables wealth management firms to complete automated administrative and investment (commonly called “Reg. 9”) reviews. The review forms can be completely customized to fit the needs of each client, and also feature embedded system questions to increase automation. “Our focus for this product was to provide a tool that our customers can use to comply with regulations and policies, but go beyond the typical ‘question builder’ approach taken by so many other products on the market”, said Mike Dinges, President of INFOVISA. “We built a true business process automation product, as opposed to trying to shoehorn a generic workflow product into this key function”, added Dinges.

INFOVISA developed Account Review & Risk Manager using Silverlight™, the latest development platform from Microsoft®. “We knew the product had to be deployable via our hosted datacenters in a browser so it could be used anywhere. Silverlight lets us do that, but also do so with an incredibly robust user interface not seen in the Web 1.0 applications in use today. We have truly achieved a Web 2.0 application”, said Jim Greenwood, chief software architect of the Account Review & Risk Management product.

While Account Review & Risk Manager is now being offered to all INFOVISA clients, it has been in use in three pilot implementations for over a half-year. “Working with a small number of clients allows us to go through a needs assessment and learn the business process”, Dinges said.

One of the wealth management firms involved in the pilot program was Citizens & Northern (C&N) Bank & Trust of Wellsboro, Pennsylvania. C&N installed Account Review & Risk Manager in 2010 and have used the product through several months of reviews.

“The ability for our staff to collaborate on the account reviews was a key reason for us to use the system”, said James Butters of Citizens & Northern. “With Account Review & Risk Manager, reviews can be worked on by several people simultaneously. Equally important to us though, is the way the system tracks exceptions, sends e-mail alerts on exceptions and stores off all action taken on them. Our old system of using spreadsheets and calendar reminders became too error prone and unwieldy”, Butters went on to say.

Another pilot program institution was Union Bank & Trust Company of Lincoln, Nebraska. “Because we have over 4,000 accounts, we were looking to achieve consistent application of our policies and procedures along with as much efficiency as possible”, said Jon Gross, Senior Vice President of Union Bank & Trust. “INFOVISA’s Account Review & Risk Manager platform allows us to carry out stringent risk

management processes, which are integrated into the overall account management process”, Gross went on to say.

INFOVISA has already signed up several clients to use the platform in a full production environment. “We know our solution is among the best in terms of flexibility, collaboration, and exception tracking. Add to that the tight integration with the MAUI trust system and features like file attachments and we have a solution that will set the standard for this market”, said Dinges.

About INFOVISA: INFOVISA is an independent provider of data processing systems and related services for bank trust departments, independent trust companies, not-for-profit foundations, colleges, and universities. INFOVISA was founded in 1992 and has long been a pioneer in the wealth management arena. INFOVISA was the first company to develop a complete Windows based, real-time trust accounting system - MAUI™. MAUI is made up of individual modules providing the user with a customized system to meet their needs. Through a combination of proprietary software coupled with Application Service Provider (ASP) services, clients of INFOVISA are provided with a robust and comprehensive technology solution. Never before has the wealth management industry had such leading edge technology at their fingertips. For more information, please contact INFOVISA at (704) 892-3270 or visit us on the web at [www.infovisa.com](http://www.infovisa.com).